1	RESOLUTION NO		
2			
3	A RESOLUTION TO TRANSFER TITLE TO IN-AFFORDABLE		
4	HOUSING, INC., VIA SPECIAL WARRANTY DEED FOR PROPERTY		
5	SOLD BY THE CITY OF LITTLE ROCK, ARKANSAS, TO BE USED		
6	FOR NEIGHBORHOOD REVITALIZATION PROGRAMS; AND FOR		
7	·		
8	OTHER FOR OSES.		
9	WHEREAS, the Board of Directors has stated as one of its goals a desire to provide for		
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16			
17	WHEREAS, the City wishes to sell the property for use in its neighborhood revitalization efforts;		
18	and,		
19	WHEREAS, City Staff has conducted a title search of the property which revealed valid title to the		
20	property and no significant title issues; and,		
21	WHEREAS, the City has performed an environmental assessment of the property pursuant to 24		
22	C.F.R. § 58, et seq. (2003), which revealed no environmental problems; and,		
23	WHEREAS, in consideration for Three Thousand, Three Hundred Eighty-One and 60/100 Dollars		
24	(\$3,381.60), the City will sell the properties for the public purpose of neighborhood revitalization, and,		
25	WHEREAS, The City of Little Rock will provide IN-Affordable Housing, Inc., with a Special		
26	Warranty Deed to the property, and,		
27	WHEREAS, State Law requires that the City accept the property sale by resolution adopted by the		
28	Board of Directors;		
29	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
30	OF LITTLE ROCK, ARKANSAS:		
31	Section 1. The Board of Directors hereby provides a special warranty deed to the property described		
32	as 2908 South Main Street and 3020 South Main Street in favor of IN-Affordable Housing, Inc.		
33	Section 2. The property will be used for a private purpose to serve the public, specifically to improve		

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city revitalization programs.

1	<b>Section 3.</b> Severability. In the event any ti	tie, section, paragraph, item, sentence, clause, phrase, or
2	word of this resolution is declared or adjudge	d to be invalid or unconstitutional, such declaration or
3	adjudication shall not affect the remaining portion	ons of the resolution which shall remain in full force and
4	effect a if the portion so declared or adjudged in	valid or unconstitutional were not originally a part of the
5	ordinance.	
6	Section 4. Repealer. All laws, ordinances, r	esolutions, or parts of the same that are inconsistent with
7	the provisions of this resolution are hereby repea	led to the extent of such inconsistency.
8	ADOPTED: October 17, 2017	
9	ATTEST:	APPROVED:
10		
11		
12	Susan Langley, City Clerk	Mark Stodola, Mayor
13	APPROVED AS TO LEGAL FORM:	
14		
15	The way M. Commander City Attack	
16	Thomas M. Carpenter, City Attorney	
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1	EXHIBIT A		
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4 5 6 7 8 9 10	Prepared By: City of Little Rock 500 West Markham Street Little Rock, AR 72201 Representative: Doug Tapp, Redevelopment Administrator		
11			
12 13 14	SPECIAL WARRANTY DEED (Sale)		
15	KNOW ALL MEN BY THESE PRESENTS THAT:		
16	The City of Little Rock, GRANTOR, for and in consideration of the sum of Three Thousand, Three		
17	Hundred Eighty-One and 60/100 Dollars (\$3,381.60) and other good valuable consideration paid by IN-		
18	Affordable Housing, Inc., a non-profit entity, GRANTEE, the receipt of which is hereby acknowledged,		
19	does hereby grant, convey and warranty unto the Grantee, and unto its heirs and assigns forever, the		
20	following described lands in the County of Pulaski, State of Arkansas:		
21 22 23 24 25 26 27	SOUTH MAIN STREET Subdivision, Lot 5 Block 2 to the City of Little Rock, PulaskiCounty, Arkansas, more commonly known as 2908 South Main Street, Little Rock, Arkansas 72201 (Parcel No. 34L2680002100)  And SOUTH MAIN STREET Subdivision, Lot 13 Block 2 to the City of Little Rock, Pulaski County, Arkansas, more commonly known as 3020 South Main Street, Little Rock, Arkansas 72201 (Parcel No. 34L2680002900)		
28 29	To have and to hold the same unto the Grantee and unto its heirs, and assigns forever, with all		
30	tenements, appurtenances, and hereditaments thereunto belonging.		
31	The City of Little Rock, hereby releases and relinquishes unto the Grantee, and unto its heirs and		
32	assigns forever, all rights and possibility of curtsey, dower, and homestead in and to such lands.		
33			
34 35 36 37 38 39	City of Little Rock, GRANTOR 500 West Markham Street, Suite 120W Little Rock, Arkansas 72201		
40 41 42 43	By: Mayor Mark Stodola City of Little Rock		

1	STATE OF ARKANSAS)		
2	)SS		
3	COUNTY OF PULASKI)		
4	On this day came before me, the undersigned, a notary public within and for the County and Sta		
5	aforesaid, duly commissioned and acting perso	nally appeared, Mayor Mark Stodola, duly authorized to	
6	act on behalf of THE CITY OF LITTLE ROCK, known to me as the Grantor in the foregoing Deed, an		
7	acknowledged that he has executed the same for	the consideration and purposes therein mentioned and se	
8	forth.		
9	WITNESS, my hand and seal the day of _	2017.	
10			
11			
12 13		Notary Public	
14	My Commission expires:		
15	My Commission expires.	<del></del>	
16		Roma Isom, IN-Affordable Housing, Inc.	
17		108 South Rodney Parham Road	
18 19		Little Rock, Arkansas 72205	
20			
21		By: Roma Isom	
22 23		By: Roma Isom	
24	ACKNO	WLEDGEMENT	
25			
26	STATE OF ARKANSAS)		
27	)SS		
28	COUNTY OF PULASKI)		
29	On this day came before me, the undersigned, a notary public within and for the County and Stat		
30	aforesaid, duly commissioned and acting personally appeared, Roma Isom, duly authorized to act of		
31	behalf of IN-Affordable Housing, Inc., known to me as the Grantee in the foregoing Deed, ar		
32	acknowledged that he has executed the same for the consideration and purposes therein mentioned and s		
33	forth.		
34	WITNESS my hand and seal as such notary	public this day of,2017	
35			
36		Notary Public	
37			
38	My Commission expires:		

1	DOCUMENTARY TAX STATEMENT		
2			
3	I certify under penalty of false swearing that the legally correct amount of documentary stamps have		
4	been placed on this instrument. (If none shown, exempt or no consideration paid.)		
5			
6	City of Little Rock		
7 8	500 West Markham Street Little Rock, Arkansas 72201		
9			
10 11			
12	By: <b>Doug Tapp</b>		
13 14	Redevelopment Administrator		
15			
16	ACKNOWLEDGEMENT		
17			
18	STATE OF ARKANSAS)		
19	)SS		
20	COUNTY OF PULASKI)		
21	On this day came before me, the undersigned, a notary public within and for the County and State		
22	aforesaid, duly commissioned and acting personally appeared, Doug Tapp, Redevelopment Administrator		
23	City of Little Rock.		
24	WITNESS my hand and seal as such notary public this day of,2017		
25			
26 27	Notary Public		
28	Notary 1 ubile		
29	My Commission expires:		
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